

Odeon Capital hires Rose to lead trading desk in new Chicago office

By Melissa Kory

Cleveland, Oct. 13 – **Odeon Capital**

Group LLC announced it has expanded to the Midwest market with its newest office opening in Chicago.

Derek Rose has been hired as a senior vice president to lead the office's trading desk, which, coupled with the firm's independent research, aims to provide clients with a full-service offering for trading in high-yield and distressed debt. "The further geographical expansion of the Odeon value-add model is a top goal for us, and Chicago is the perfect place to enter the Midwest market," Evan Schwartzberg, chief executive officer of Odeon, said in a press release. "Our new Midwest space allows us to continue to fill our stables with some of the industry's most experienced and diversified traders."

Rose, a 23-year veteran of the securitization industry, joins Odeon from Southwest Securities, where he was a senior vice president in charge of ABS/CMBS trading. Prior to his work with Southwest, Rose was a senior ABS trader and the director of the securitization syndicate of the New York trading desk at RBS Capital Markets Corp.

Based in New York, Odeon is an independent full-service broker-dealer and investment banking firm.